

Official Budget Forms

Town of Fountain Hills

Fiscal year 2024

Town of Fountain Hills

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Fiscal year 2024

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Town of Fountain Hills
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	24,804,255	12,540,331	15,560	8,149,040	0	0	633,300	46,142,486
2023	Actual expenditures/expenses**	E	2	17,148,864	9,676,566	13	3,423,201	0	0	889,327	31,137,972
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	9,247,140	2,611,789	183,096	9,178,001	0	0	8,963,465	30,183,491
2024	Primary property tax levy	B	4	0	0	0	0	0	0	0	0
2024	Secondary property tax levy	B	5	0	0	0	0	0	0	0	0
2024	Estimated revenues other than property taxes	C	6	25,585,805	5,843,307	1,000	4,845,869	0	0	2,000	36,277,981
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	0	4,794,253	0	35,000	0	0	500,000	5,329,253
2024	Interfund Transfers (out)	D	10	1,000,000	129,253	0	0	0	0	4,200,000	5,329,253
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects		11							4,208,150	4,208,150
	Maintained for future financial stability			3,980,307							3,980,307
											0
											0
2024	Total financial resources available		12	29,852,638	13,120,096	184,096	14,058,870	0	0	1,057,315	58,273,015
2024	Budgeted expenditures/expenses	E	13	25,585,805	9,644,012	19,760	6,918,531	0	0	889,700	43,057,808

Expenditure limitation comparison

	2023	2024
1 Budgeted expenditures/expenses	\$ 46,142,486	\$ 43,057,808
2 Add/subtract: estimated net reconciling items	(112,689)	(117,966)
3 Budgeted expenditures/expenses adjusted for reconciling items	46,029,797	42,939,842
4 Less: estimated exclusions	14,159,411	8,606,788
5 Amount subject to the expenditure limitation	\$ 31,870,386	\$ 34,333,054
6 EEC expenditure limitation	\$ 31,896,371	\$ 34,364,380

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Fountain Hills
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	831
(3) Total secondary property taxes	\$ _____	831
C. Total property taxes collected	\$ _____	831
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>two (2)</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Local Sales Tax	\$ 14,426,223	\$ 18,804,262	\$ 13,154,799
Franchise Tax	325,000	387,839	390,000
Licenses and permits			
Business License Fees	116,619	137,715	117,785
Residential Rental License		15,333	50,000
Liquor License Fees	500	5,067	500
Building Permit Fees	408,398	708,163	372,703
Sign Permits	3,350	4,793	3,350
Landscape Permit Fees	16,800	4,413	3,780
Subdivision Fees	52,250	95,873	36,000
Special Event Permits	8,500	18,767	8,500
Engineering Fees	5,900	5,333	5,550
Third Party Revenues			
Planning & Zoning Fees	16,095	26,492	20,060
Plan Review Fees	96,750	29,073	96,750
Intergovernmental			
State Sales Tax	3,409,475	3,895,933	3,585,690
Fire Insurance Premium Tax	48,036	48,036	48,516
Vehicle License Tax	338,350	382,341	366,076
Shared Income Tax	4,597,467	4,518,501	6,387,448
Charges for services			
Parks & Rec User Fees	243,475	240,609	244,215
Encroachment Fees	35,000	51,395	35,000
Variances	4,300	15,227	2,600
Inspection Fees	17,000	64,221	17,000
Leases & Rents	299,872	440,222	277,278
Fines and forfeits			
Court Fines	205,000	259,701	200,000
Interest on investments			
Interest on Investments	24,000	320,094	20,000
In-lieu property taxes			
Contributions			
Voluntary contributions	60,845	74,575	71,400
Miscellaneous			
Miscellaneous	45,050	257,643	70,805
Total General Fund	\$ 24,804,255	\$ 30,811,622	\$ 25,585,805

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
Highway User Revenue Fund			
Highway User Tax	\$ 1,889,520	1,946,031	1,849,404
Vehicle License Tax	789,485	892,128	854,176
Local Sales Tax	1,197,552	1,604,089	1,064,618
In-Lieu Fees	100,000	4,879	100,000
Recycle Proceeds	1,000	274	1,000
Interest	10,000	134,611	10,000
Miscellaneous	30,000		30,000
	\$ 4,017,557	\$ 4,582,011	\$ 3,909,198
Downtown Strategy Fund			
Sales-Excise Tax	\$ 119,755	160,409	106,462
Interest	1,260	15,860	600
	\$ 121,015	\$ 176,268	\$ 107,062
Economic Development Fund			
Sales-Excise Tax	\$ 479,021	641,636	425,847
Miscellaneous			
Interest	240	12,391	240
	\$ 479,261	\$ 654,027	\$ 426,087
Tourism Fund			
Grants	\$ 65,000	101,845	65,000
Interest	180	8,111	180
Miscellaneous			
	\$ 65,180	\$ 109,956	\$ 65,180
Special Revenue - Grants			
Intergovernmental-State	\$ 6,981,850	114,278	1,190,000
Intergovernmental-Federal	\$ 4,208,150	4,208,150	
	\$ 11,190,000	\$ 4,322,427	\$ 1,190,000
Public Art			
In-Lieu Fees	\$ 100,000	16,193	100,000
Interest	240	2,300	240
	\$ 100,240	\$ 18,492	\$ 100,240
Court Enhancement Fund			
Court Enhancement/JCEF Revenue	\$ 49,000	34,164	33,000
Interest	900	139	300
	\$ 49,900	\$ 34,303	\$ 33,300
Environmental Fund			
Environmental Fee	\$		
Interest	2,400	17,524	2,400
	\$ 2,400	\$ 17,524	\$ 2,400
Cottonwoods Maintenance District			
Assessments	\$ 8,670	8,507	9,768
Interest Income	\$ 72	487	72
	\$ 8,742	\$ 8,993	\$ 9,840
Total special revenue funds	\$ 16,034,295	\$ 9,924,002	\$ 5,843,307

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Debt service funds			
General Obligation Debt Service			
Interest Income	1,200	4,865	600
	\$ 1,200	\$ 4,865	\$ 600
Eagle Mountain CFD			
Assessments	1,380		
Interest Income	100	615	100
	\$ 1,480	\$ 615	\$ 100
Municipal Property Corp			
Interest Income	100	347	300
	\$ 100	\$ 347	\$ 300
Total debt service funds	\$ 2,780	\$ 5,828	\$ 1,000
Capital projects funds			
Capital Projects Fund			
Sales Tax-Local	1,141,951	2,048,895	685,240
Grants	70,000		3,768,079
Interest	10,000	175,113	10,000
	\$ 1,221,951	\$ 2,224,008	\$ 4,463,319
Fire Development Fee Fund			
Development Fees	15,221	20,393	12,780
Interest Income	1,000	12,716	1,000
	\$ 16,221	\$ 33,108	\$ 13,780
Streets Development Fee Fund			
Development Fees	239,438	238,019	200,740
Interest Income	1,000	12,959	1,000
	\$ 240,438	\$ 250,978	\$ 201,740
Parks & Recreation Development Fee Fund			
Development Fees	204,348	163,315	166,030
Interest Income	1,000	41,143	1,000
	\$ 205,348	\$ 204,458	\$ 167,030
Total capital projects funds	\$ 1,683,958	\$ 2,712,552	\$ 4,845,869

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Permanent funds			
N/A	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ _____	\$ _____	\$ _____
Enterprise funds			
N/A	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Internal service funds			
Facilities Reserve Fund			
Miscellaneous			
Interest Income	1,000	166,627	1,000
	\$ 1,000	\$ 166,627	\$ 1,000
Technology Replacement Fund			
Interest Income			
	\$	\$	\$
Vehicle Replacement Fund			
Miscellaneous			
Interest Income	1,000	60,781	1,000
	\$ 1,000	\$ 60,781	\$ 1,000
Total internal service funds	\$ 2,000	\$ 227,408	\$ 2,000
Total all funds	\$ 42,527,288	\$ 43,681,412	\$ 36,277,981

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$	\$ 1,000,000
Total General Fund	\$	\$	\$	\$ 1,000,000
Special revenue funds				
Streets Fund	\$	\$	\$ 4,200,000	\$
Downtown Strategy Fund				35,000
Economic Dev Fund				94,253
Tourism Fund			94,253	
Environmental Fund			500,000	
Total special revenue funds	\$	\$	\$ 4,794,253	\$ 129,253
Debt service funds				
N/A	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Projects Fund	\$	\$	\$ 35,000	\$
Parks & Rec Development Fee Fund				
Total capital projects funds	\$	\$	\$ 35,000	\$
Permanent funds				
N/A	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
N/A	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
Facilities Reserve Fund from Gen Fund	\$	\$	\$ 500,000	\$ 4,200,000
Technology Replacement Fund				
Vehicle Replacement Fund				
Total Internal Service Funds	\$	\$	\$ 500,000	\$ 4,200,000
Total all funds	\$	\$	\$ 5,329,253	\$ 5,329,253

**Town of Fountain Hills
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Mayor & Town Council	\$ 76,619	\$	\$ 70,692	\$ 65,494
Administration	2,672,360		3,242,334	2,948,360
General Government	5,141,607		789,469	3,238,088
Municipal Court	446,749		499,604	495,409
Public Works	1,497,800		1,448,257	1,642,802
Development Services	1,359,678		1,420,578	1,318,663
Community Services	3,695,572		3,646,069	3,898,569
Fire & Emergency Medical	4,457,834		1,417,455	5,589,825
Law Enforcement	5,456,036		4,614,406	6,388,595
Total General Fund	\$ 24,804,255	\$	\$ 17,148,864	\$ 25,585,805
Special revenue funds				
Streets Fund	\$ 5,908,110	\$	\$ 4,117,139	\$ 7,048,280
Downtown Strategy Fund	65,200		70,809	85,200
Economic Development Fund	225,920		247,529	229,630
Tourism Fund	277,114		259,846	354,029
Special Revenue Fund	5,190,000		4,590,947	1,190,000
Public Art Fund	144,649		31,444	41,761
Court Enhancement Fund	89,850		377	54,600
Environmental Fund	627,100		353,313	627,024
Cottonwoods Maint District	12,388		5,163	13,488
Total special revenue funds	\$ 12,540,331	\$	\$ 9,676,566	\$ 9,644,012
Debt service funds				
General Obligation Bonds	\$ 350	\$	\$	\$ 350
Eagle Mountain CFD	14,200			18,900
Municipal Property Corp	1,010		13	510
Total debt service funds	\$ 15,560	\$	\$ 13	\$ 19,760
Capital projects funds				
Capital Projects	\$ 8,149,040	\$	\$ 3,423,201	\$ 6,918,531
Fire/Emergency Dev Fee				
Streets Dev Fee				
Park/Rec Dev Fee				
Total capital projects funds	\$ 8,149,040	\$	\$ 3,423,201	\$ 6,918,531
Permanent funds				
N/A	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
N/A	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
Facilities Reserve Fund	\$ 550,000	\$	\$ 811,274	\$ 550,000
Technology Replacement Fund	50,000		28,936	50,000
Vehicle Replacement Fund	33,300		49,118	289,700
Total internal service funds	\$ 633,300	\$	\$ 889,327	\$ 889,700
Total all funds	\$ 46,142,486	\$	\$ 31,137,972	\$ 43,057,808

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Fountain Hills
Expenditures/expenses by department
Fiscal year 2024

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2023	2023	2023	2024
Mayor & Council				
General Fund	\$ 76,619	\$	\$ 70,692	\$ 65,494
Department total	\$ 76,619	\$	\$ 70,692	\$ 65,494
Administration				
General Fund	\$ 2,672,360	\$	\$ 3,242,334	\$ 2,948,360
Downtown Strategy Fund	65,200		70,809	85,200
Economic Development Fund	225,920		247,529	229,630
Tourism Fund	277,114		259,846	354,029
Special Revenue Fund	5,190,000		4,590,947	1,190,000
General Obligation Debt	350			350
Eagle Mountain CFD	14,200			18,900
Municipal Property Corp	1,010		13	510
Cottonwoods Maint District	12,388		5,163	13,488
Capital Projects	460,640		1,349	324,600
Department total	\$ 8,919,182	\$	\$ 8,417,990	\$ 5,165,067
General Government				
General Fund	\$ 5,141,607	\$	\$ 789,469	\$ 3,238,088
Technology Replacement	50,000		28,936	50,000
Vehicle Replacement	33,300		49,118	205,700
Department total	\$ 5,224,907	\$	\$ 867,523	\$ 3,493,788
Municipal Court				
General Fund	\$ 446,749	\$	\$ 499,604	\$ 495,409
Court Enhancement Fund	89,850		377	54,600
Department total	\$ 536,599	\$	\$ 499,981	\$ 550,009
Public Works				
General Fund	\$ 1,497,800	\$	\$ 1,448,257	\$ 1,642,802
Streets Fund	5,908,110		4,117,139	7,048,280
Environmental Fund	627,100		353,313	627,024
Capital Projects	4,870,600		2,001,277	5,308,231
Facilities Replacement Fund	550,000		811,274	550,000
Vehicle Replacement				84,000
Department total	\$ 13,453,610	\$	\$ 8,731,260	\$ 15,260,337
Development Services				
General Fund	\$ 1,359,678	\$	\$ 1,420,578	\$ 1,318,663
Department total	\$ 1,359,678	\$	\$ 1,420,578	\$ 1,318,663
Community Services				
General Fund	\$ 3,695,572	\$	\$ 3,646,069	\$ 3,898,569
Public Art Fund	144,649		31,444	41,761
Capital Projects	2,817,800		1,420,575	1,285,700
Department total	\$ 6,658,021	\$	\$ 5,098,088	\$ 5,226,030
Fire & Emergency Medical				
General Fund	\$ 4,457,834	\$	\$ 1,417,455	\$ 5,589,825
Department total	\$ 4,457,834	\$	\$ 1,417,455	\$ 5,589,825
Law Enforcement				
General Fund	\$ 5,456,036	\$	\$ 4,614,406	\$ 6,388,595
Department total	\$ 5,456,036	\$	\$ 4,614,406	\$ 6,388,595

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Fountain Hills
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	96.46	\$ 6,677,306	\$ 703,756	\$ 789,322	\$ 355,965	\$ 8,526,349
Special revenue funds						
Streets Fund	6.05	\$ 481,911	\$ 52,905	\$ 73,757	\$ 50,336	\$ 658,909
Economic Development Fund	1.00	139,100	15,301	7,896	4,963	167,260
Tourism Fund	1.00	74,900	8,239	7,896	3,218	94,253
Total special revenue funds	8.05	\$ 695,911	\$ 76,445	\$ 89,549	\$ 58,517	\$ 920,422
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
		\$	\$	\$	\$	\$
Total enterprise funds		\$	\$	\$	\$	\$
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	104.51	\$ 7,373,217	\$ 780,201	\$ 878,871	\$ 414,482	\$ 9,446,771