

RESOLUTION 2023-14

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS, ARIZONA, SETTING FORTH THE TENTATIVE BUDGET AND ESTABLISHING THE MAXIMUM BUDGET AMOUNT FOR THE TOWN OF FOUNTAIN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024

RECITALS:

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Mayor and Council of the Town of Fountain Hills (the "Town Council") are required to adopt a budget for each fiscal year; and

WHEREAS, in accordance with ARIZ. REV. STAT. § 42-17102, the Town Manager has prepared, and filed with the Town Council, the Town Manager's budget estimates for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FOUNTAIN HILLS, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the Town's official tentative budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, including the establishment of the maximum budget amount for such fiscal year in the amount of \$43,057,708.

SECTION 3. Upon approval of the Town Council, the Town Manager or designee shall publish in the official Town newspaper once a week for two consecutive weeks (i) the official tentative budget and (ii) a notice, in the form attached as Exhibit B and incorporated herein by reference, of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical addresses of the Fountain Hills Town Hall, the Fountain Hills branch of the Maricopa County Library and the Town website where the tentative budget may be found.

SECTION 4. The Town Manager or designee shall, no later than seven business days after the date of this Resolution, (i) make available at the Fountain Hills Town Hall and the Fountain Hills branch of the Maricopa County Library a complete copy of the tentative budget, and (ii) post the tentative budget in a prominent location on the Town's website.

SECTION 5. The Mayor, the Town Manager, the Town Clerk, and the Town Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED BY the Mayor and Council of the Town of Fountain Hills, Arizona, this 2nd day of May, 2023.

FOR THE TOWN OF FOUNTAIN HILLS:




Ginny Dickey, Mayor

ATTESTED TO:




Linda Mendenhall, Town Clerk

REVIEWED BY:



Rachael Goodwin, Interim Town Manager

APPROVED AS TO FORM:



Aaron D. Arnson, Pierce Coleman PLLC
Town Attorney

EXHIBIT A
TO
RESOLUTION 2023-14

[Tentative Budget]

See following pages.

Official Budget Forms

Town of Fountain Hills

Fiscal year 2024

Town of Fountain Hills
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds										Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2023	E	17,796,105	20,448,461	15,560	6,749,040	0	0	1,131,300				46,142,486
2023	E	18,028,312	4,634,351	13	2,983,001	0	0	76,726				23,731,403
2024	B	9,247,140	2,611,789	183,096	9,176,001	0	0	8,963,465				30,183,491
2024	B	0	0	0	0	0	0	0				0
2024	B	0	0	0	0	0	0	0				0
2024	C	25,585,805	5,843,307	1,000	4,845,869	0	0	2,000				36,277,981
2024	D	0	0	0	0	0	0	0				0
2024	D	0	0	0	0	0	0	0				0
2024	D	0	4,294,253	0	35,000	0	0	0				4,329,253
2024	D	0	129,263	0	0	0	0	4,200,000				4,329,263
2024												
2024		3,980,307										3,980,307
2024		30,852,638	12,620,096	184,096	14,058,870	0	0	557,315				56,273,015
2024	E	25,585,805	9,543,912	19,760	6,918,531	0	0	899,700				43,057,708

	2023	2024
1 Budgeted expenditures/expenses	\$ 46,142,486	\$ 43,057,708
2 Add/subtract: estimated net reconciling items	(112,669)	(117,966)
3 Budgeted expenditures/expenses adjusted for reconciling items	46,029,797	42,939,742
4 Less: estimated exclusions	14,159,411	8,606,785
5 Amount subject to the expenditure limitation	\$ 31,870,386	\$ 34,332,957
6 EEC expenditure limitation	\$ 31,896,371	\$ 34,364,380

- Expenditure limitation comparison**
- 1 Budgeted expenditures/expenses
 - 2 Add/subtract: estimated net reconciling items
 - 3 Budgeted expenditures/expenses adjusted for reconciling items
 - 4 Less: estimated exclusions
 - 5 Amount subject to the expenditure limitation
 - 6 EEC expenditure limitation

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expenditure adjustments approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Fountain Hills
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	_____	_____
<u>Property tax judgment</u>	_____	_____
C. Total property tax levy amounts	\$ _____ 0	\$ _____ 0
4. Property taxes collected*		
A. Primary property taxes	\$ _____	
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____ 0	
B. Secondary property taxes	\$ _____	
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____ 831	
(3) Total secondary property taxes	\$ _____ 831	
C. Total property taxes collected	\$ _____ 831	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	_____ 0.0000	_____ 0.0000

B. Special assessment district tax rates
 Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating two (2) special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Local Sales Tax	\$ 14,426,223	\$ 16,576,084	\$ 13,154,799
Franchise Tax	325,000	250,046	390,000
Licenses and permits			
Business License Fees	116,619	127,453	117,785
Residential Rental License	0	14,000	50,000
Liquor License Fees	500	5,067	500
Building Permit Fees	408,398	649,977	372,703
Sign Permits	3,350	3,727	3,350
Landscape Permit Fees	16,800	3,880	3,780
Subdivision Fees	52,250	95,873	36,000
Special Event Permits	8,500	17,433	8,500
Engineering Fees	5,900	4,360	5,550
Third Party Revenues			
Planning & Zoning Fees	16,095	20,021	20,060
Plan Review Fees	96,750	25,643	96,750
Intergovernmental			
State Sales Tax	3,409,475	3,460,534	3,585,690
Fire Insurance Premium Tax	48,036	48,036	48,516
Vehicle License Tax	338,350	318,925	366,076
Shared Income Tax	4,597,467	4,518,501	6,387,448
Charges for services			
Parks & Rec User Fees	243,475	228,744	244,215
Encroachment Fees	35,000	47,146	35,000
Variances	4,300	12,253	2,600
Inspection Fees	17,000	58,922	17,000
Leases & Rents	299,872	398,915	277,278
Fines and forfeits			
Court Fines	205,000	235,409	200,000
Interest on investments			
Interest on Investments	24,000	270,555	20,000
In-lieu property taxes			
Contributions			
Voluntary contributions	60,845	59,817	71,400
Miscellaneous			
Miscellaneous	45,050	68,759	70,805
Total General Fund	\$ 24,804,255	\$ 27,520,083	\$ 25,585,805

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
Highway User Revenue Fund			
Highway User Tax	\$ 1,889,520	1,719,340	1,849,404
Vehicle License Tax	789,485	744,158	854,176
Local Sales Tax	1,197,552	1,423,361	1,064,618
In-Lieu Fees	100,000	4,612	100,000
Recycle Proceeds	1,000	119	1,000
Interest	10,000	93,736	10,000
Miscellaneous	30,000	0	30,000
	\$ 4,017,557	\$ 3,985,325	\$ 3,909,198
Downtown Strategy Fund			
Sales-Excise Tax	\$ 119,755	142,336	106,462
Interest	1,260	12,793	600
	\$ 121,015	\$ 155,129	\$ 107,062
Economic Development Fund			
Sales-Excise Tax	\$ 479,021	569,345	425,847
Miscellaneous			
Interest	240	9,969	240
	\$ 479,261	\$ 579,313	\$ 426,087
Tourism Fund			
Grants	\$ 65,000	83,319	65,000
Interest	180	6,907	180
Miscellaneous			
	\$ 65,180	\$ 90,226	\$ 65,180
Special Revenue - Grants			
Intergovernmental-State	\$ 6,981,850	32,709	(8,810,000)
Intergovernmental-Federal	\$ 4,208,150	4,208,150	10,000,000
	\$ 11,190,000	\$ 4,240,858	\$ 1,190,000
Public Art			
In-Lieu Fees	\$ 100,000	16,193	100,000
Interest	240	1,966	240
	\$ 100,240	\$ 18,159	\$ 100,240
Court Enhancement Fund			
Court Enhancement/JCEF Revenue	\$ 49,000	31,567	33,000
Interest	900	126	300
	\$ 49,900	\$ 31,693	\$ 33,300
Environmental Fund			
Environmental Fee	\$		
Interest	2,400	14,754	2,400
	\$ 2,400	\$ 14,754	\$ 2,400
Cottonwoods Maintenance District			
Assessments	\$ 8,670	8,507	9,768
Interest Income	72	400	72
	\$ 8,742	\$ 8,906	\$ 9,840
Total special revenue funds	\$ 16,034,295	\$ 9,124,364	\$ 5,843,307

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Debt service funds			
General Obligation Debt Service			
Interest Income	1,200	4,082	600
	\$ 1,200	\$ 4,082	\$ 600
Eagle Mountain CFD			
Assessments	1,380	0	0
Interest Income	100	514	100
	\$ 1,480	\$ 514	\$ 100
Municipal Property Corp			
Interest Income	100	289	300
	\$ 100	\$ 289	\$ 300
Total debt service funds	\$ 2,780	\$ 4,885	\$ 1,000
Capital projects funds			
Capital Projects Fund			
Sales Tax-Local	1,141,951	1,927,614	685,240
Grants	70,000	0	3,768,079
Interest	10,000	138,613	10,000
	\$ 1,221,951	\$ 2,066,227	\$ 4,463,319
Fire Development Fee Fund			
Development Fees	15,221	19,091	12,780
Interest Income	1,000	10,641	1,000
	\$ 16,221	\$ 29,733	\$ 13,780
Streets Development Fee Fund			
Development Fees	239,438	217,379	200,740
Interest Income	1,000	10,696	1,000
	\$ 240,438	\$ 228,075	\$ 201,740
Parks & Recreation Development Fee Fund			
Development Fees	204,348	147,988	166,030
Interest Income	1,000	34,326	1,000
	\$ 205,348	\$ 182,313	\$ 167,030
Total capital projects funds	\$ 1,683,958	\$ 2,506,349	\$ 4,845,869

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Permanent funds			
N/A	\$ 0	\$ 0	\$ 0
Total permanent funds	\$ 0	\$ 0	\$ 0
Enterprise funds			
N/A	\$ 0	\$ 0	\$ 0
Total enterprise funds	\$ 0	\$ 0	\$ 0

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Internal service funds			
Facilities Reserve Fund			
Miscellaneous			
Interest Income	1,000	132,729	1,000
	\$ 1,000	\$ 132,729	\$ 1,000
Technology Replacement Fund			
Interest Income			
	\$ 0	\$ 0	\$ 0
Vehicle Replacement Fund			
Miscellaneous			
Interest Income	1,000	50,570	1,000
	\$ 1,000	\$ 50,570	\$ 1,000
Total internal service funds	\$ 2,000	\$ 183,299	\$ 2,000
Total all funds	\$ 42,527,288	\$ 39,338,980	\$ 36,277,981

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$	\$
Total General Fund	\$ 0	\$ 0	\$ 0	\$ 0
Special revenue funds				
Streets Fund	\$	\$	\$ 4,200,000	\$
Downtown Strategy Fund				35,000
Economic Dev Fund				94,253
Tourism Fund			94,253	
Environmental Fund				
Total special revenue funds	\$ 0	\$ 0	\$ 4,294,253	\$ 129,253
Debt service funds				
N/A	\$	\$	\$	\$
Total debt service funds	\$ 0	\$ 0	\$ 0	\$ 0
Capital projects funds				
Capital Projects Fund	\$	\$	\$ 35,000	\$
Parks & Rec Development Fee Fund				
Total capital projects funds	\$ 0	\$ 0	\$ 35,000	\$ 0
Permanent funds				
N/A	\$	\$	\$	\$
Total permanent funds	\$ 0	\$ 0	\$ 0	\$ 0
Enterprise funds				
N/A	\$	\$	\$	\$
Total enterprise funds	\$ 0	\$ 0	\$ 0	\$ 0
Internal service funds				
Facilities Reserve Fund from Gen Fund	\$	\$	\$	\$ 4,200,000
Technology Replacement Fund				
Vehicle Replacement Fund				
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 4,200,000
Total all funds	\$ 0	\$ 0	\$ 4,329,253	\$ 4,329,253

**Town of Fountain Hills
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Mayor & Town Council	\$ 76,619	\$ 0	\$ 62,568	\$ 65,494
Administration	2,672,360	122,000	2,966,316	2,938,334
General Government	5,141,607	(2,991,000)	780,768	3,654,772
Municipal Court	446,749	0	453,783	495,406
Public Works	1,497,800	44,000	1,260,888	1,642,801
Development Services	1,359,678	0	1,254,745	1,318,661
Community Services	3,695,572	25,000	3,220,949	3,856,778
Fire & Emergency Medical	4,457,834	(3,366,520)	1,413,889	5,224,964
Law Enforcement	5,456,036	(841,630)	4,614,406	6,388,595
Total General Fund	\$ 24,804,255	\$ (7,008,150)	\$ 16,028,312	\$ 25,585,805
Special revenue funds				
Streets Fund	\$ 5,908,110	\$ 3,700,000	\$ 3,643,589	\$ 7,048,280
Downtown Strategy Fund	65,200	0	68,793	85,200
Economic Development Fund	225,920	20,400	200,761	229,630
Tourism Fund	277,114	40,065	193,507	354,029
Special Revenue Fund	5,190,000	4,147,685	171,214	1,190,000
Public Art Fund	144,649	0	31,244	41,761
Court Enhancement Fund	89,850	0	377	54,600
Environmental Fund	627,100	0	320,403	627,024
Cottonwoods Maint District	12,388	0	4,463	13,388
Total special revenue funds	\$ 12,540,331	\$ 7,908,150	\$ 4,634,351	\$ 9,643,912
Debt service funds				
General Obligation Bonds	\$ 350	\$ 0	\$ 0	\$ 350
Eagle Mountain CFD	14,200	0	0	18,900
Municipal Property Corp	1,010	0	13	510
Total debt service funds	\$ 15,560	\$ 0	\$ 13	\$ 19,760
Capital projects funds				
Capital Projects	\$ 8,149,040	\$ (1,400,000)	\$ 2,993,001	\$ 6,918,531
Fire/Emergency Dev Fee				
Streets Dev Fee				
Park/Rec Dev Fee				
Total capital projects funds	\$ 8,149,040	\$ (1,400,000)	\$ 2,993,001	\$ 6,918,531
Permanent funds				
N/A	\$	\$	\$	\$
Total permanent funds	\$ 0	\$ 0	\$ 0	\$ 0
Enterprise funds				
N/A	\$ 0	\$	\$	\$
Total enterprise funds	\$ 0	\$ 0	\$ 0	\$ 0
Internal service funds				
Facilities Reserve Fund	\$ 550,000	\$ 500,000	\$ 0	\$ 550,000
Technology Replacement Fund	50,000	0	26,608	50,000
Vehicle Replacement Fund	33,300	0	49,118	289,700
Total internal service funds	\$ 633,300	\$ 500,000	\$ 75,726	\$ 889,700
Total all funds	\$ 46,142,486	\$ 0	\$ 23,731,403	\$ 43,057,708

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Fountain Hills
Expenditures/expenses by department
Fiscal year 2024**

Department/Fund	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
Mayor & Council				
General Fund	\$ 76,619	\$ 0	\$ 62,568	\$ 65,494
Department total	\$ 76,619	\$ 0	\$ 62,568	\$ 65,494
Administration				
General Fund	\$ 2,672,360	\$ 122,000	\$ 2,966,316	\$ 2,938,334
Downtown Strategy Fund	65,200	0	68,793	85,200
Economic Development Fund	225,920	20,400	200,761	229,630
Tourism Fund	277,114	40,065	193,507	354,029
Special Revenue Fund	5,190,000	4,147,685	171,214	1,190,000
General Obligation Debt	350	0	0	350
Eagle Mountain CFD	14,200	0	0	18,900
Municipal Property Corp	1,010	0	13	510
Cottonwoods Maint District	12,388	0	4,463	13,388
Capital Projects	460,640	(170,343)	1,215	302,800
Department total	\$ 8,919,182	\$ 4,159,807	\$ 3,606,282	\$ 5,133,141
General Government				
General Fund	\$ 5,141,607	\$ (2,991,000)	\$ 780,768	\$ 3,654,772
Technology Replacement	50,000	0	26,608	50,000
Vehicle Replacement	33,300	0	49,118	205,700
Department total	\$ 5,224,907	\$ (2,991,000)	\$ 856,494	\$ 3,910,472
Municipal Court				
General Fund	\$ 446,749	\$ 0	\$ 453,783	\$ 495,406
Court Enhancement Fund	89,850	0	377	54,600
Department total	\$ 536,599	\$ 0	\$ 454,160	\$ 550,006
Public Works				
General Fund	\$ 1,497,800	\$ 44,000	\$ 1,260,888	\$ 1,642,801
Streets Fund	5,908,110	3,700,000	3,643,589	7,048,280
Environmental Fund	627,100	0	320,403	627,024
Capital Projects	4,870,600	(1,319,657)	1,912,507	5,365,731
Facilities Replacement Fund	550,000	500,000	0	550,000
Vehicle Replacement	0	0	0	84,000
Department total	\$ 13,453,610	\$ 2,924,343	\$ 7,137,388	\$ 15,317,836
Development Services				
General Fund	\$ 1,359,678	\$ 0	\$ 1,254,745	\$ 1,318,661
Department total	\$ 1,359,678	\$ 0	\$ 1,254,745	\$ 1,318,661
Community Services				
General Fund	\$ 3,695,572	\$ 25,000	\$ 3,220,949	\$ 3,856,778
Public Art Fund	144,649	0	31,244	41,761
Capital Projects	2,817,800	90,000	1,079,279	1,250,000
Department total	\$ 6,658,021	\$ 115,000	\$ 4,331,472	\$ 5,148,539
Fire & Emergency Medical				
General Fund	\$ 4,457,834	\$ (3,366,520)	\$ 1,413,889	\$ 5,224,964
Department total	\$ 4,457,834	\$ (3,366,520)	\$ 1,413,889	\$ 5,224,964
Law Enforcement				
General Fund	\$ 5,456,036	\$ (841,630)	\$ 4,614,406	\$ 6,388,595
Department total	\$ 5,456,036	\$ (841,630)	\$ 4,614,406	\$ 6,388,595

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Fountain Hills
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE) 2024	Employee salaries and hourly costs 2024	Retirement costs 2024	Healthcare costs 2024	Other benefit costs 2024	Total estimated personnel compensation 2024
General Fund	69.12	\$ 6,849,079	\$ 487,290	\$ 508,908	\$ 274,388	\$ 8,119,665
Special revenue funds						
Streets Fund	6.05	\$ 481,911	\$ 52,905	\$ 73,757	\$ 50,336	\$ 658,909
Economic Development Fund	1.00	139,100	15,301	7,896	4,963	167,260
Tourism Fund	1.00	74,900	8,239	7,896	3,218	94,253
Total special revenue funds	8.05	\$ 695,911	\$ 76,445	\$ 89,549	\$ 58,517	\$ 920,422
Debt service funds						
		\$	\$	\$	\$	\$ 0
						\$ 0
Total debt service funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital projects funds						
		\$	\$	\$	\$	\$ 0
						\$ 0
Total capital projects funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Permanent funds						
		\$	\$	\$	\$	\$ 0
						\$ 0
Total permanent funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Enterprise funds						
		\$	\$	\$	\$	\$ 0
						\$ 0
Total enterprise funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Internal service funds						
		\$	\$	\$	\$	\$ 0
						\$ 0
Total internal service fund	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total all funds	77.17	\$ 7,544,990	\$ 563,735	\$ 598,457	\$ 332,905	\$ 9,040,087

EXHIBIT B
TO
RESOLUTION 2023-14

[Notice]

See following page.

**Town of Fountain Hills
Notice of Public Hearing
Final Budget Adoption and Tax Levy**

On June 6, 2023, beginning at 5:25 p.m. in the Town Hall Council Chambers, 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268, public hearings will be held to allow members of the public to appear and testify or make inquiries regarding Fiscal Year 2023-24 Budgets for (i) the Town of Fountain Hills, (ii) the Eagle Mountain Community Facilities District Board, and (iii) the Cottonwoods Maintenance District Board.

On June 20, 2023, beginning at 5:25 p.m. in the Town Hall Council Chambers, 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268, the Cottonwoods Maintenance District Board will adopt their property tax levy for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024.

A complete copy of the each of the budgets for the Fiscal Year 2023-24 may be viewed at:

1. Fountain Hills Town Hall (2nd floor), 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268
2. Fountain Hills Maricopa County Branch Library, 12901 LaMontana Drive, Fountain Hills, Arizona 85268
3. The Town of Fountain Hills website at: www.fountainhillsaz.gov

Anyone wishing to respond may do so in person at the meetings or in writing prior to the date of the June 6, 2023, and June 20, 2023, meetings by delivering the written comments to the Town Clerk's office, 16705 E. Avenue of the Fountains, Fountain Hills, AZ 85268.