

TOWN OF FOUNTAIN HILLS

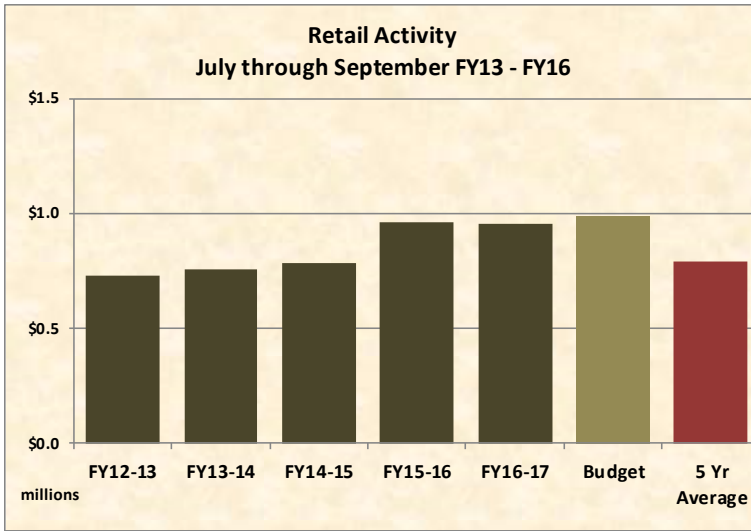
Local Sales and Use Tax Collections for Three Months Ended September 2016

This report contains information regarding the actual revenue collections from the 2.6% local sales tax – 2.3 percent is reflected in the General Fund, 0.2 percent is dedicated to the pavement management program and 0.1 percent is dedicated for downtown development (which is further subdivided with 20% for downtown strategy and 80% for economic development). One half of the sales tax collections from construction are dedicated to the Capital Projects Fund.

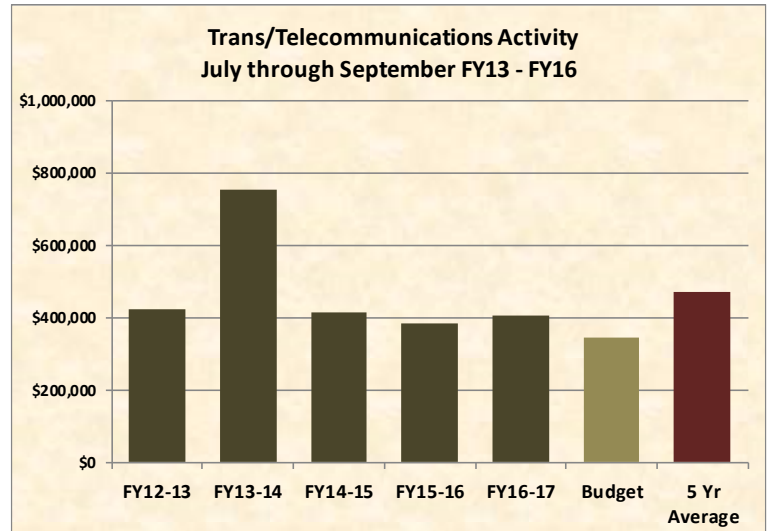
Three Months Ended September 2016 - Local Sales Tax Revenues					
CATEGORY	YTD FY15-16	YTD FY16-17	YTD FY16-17 Budget	% YTD FY16-17 Budget	%Incr/(Decr) from Prior Year
Construction	\$ 196,133	\$ 180,338	\$ 216,511	83.3%	(8.1%)
Transportation/Utilities	384,293	405,208	343,668	117.9%	5.4%
Wholesale/Retail	958,716	955,745	985,097	97.0%	(0.3%)
Restaurant/Bars	135,431	150,808	191,597	78.7%	11.4%
Real Estate	122,069	135,131	213,912	63.2%	10.7%
Services	134,845	120,361	96,617	124.6%	(10.7%)
Misc.	29,476	7,246	204,128	3.5%	(75.4%)
Grand Total All Funds	\$ 1,960,963	\$ 1,954,837	\$ 2,251,530	86.8%	(0.3%)

NOTE: Amounts subsequent to February 2015 have been restated due a change in the reporting information received from the Department of Revenue.

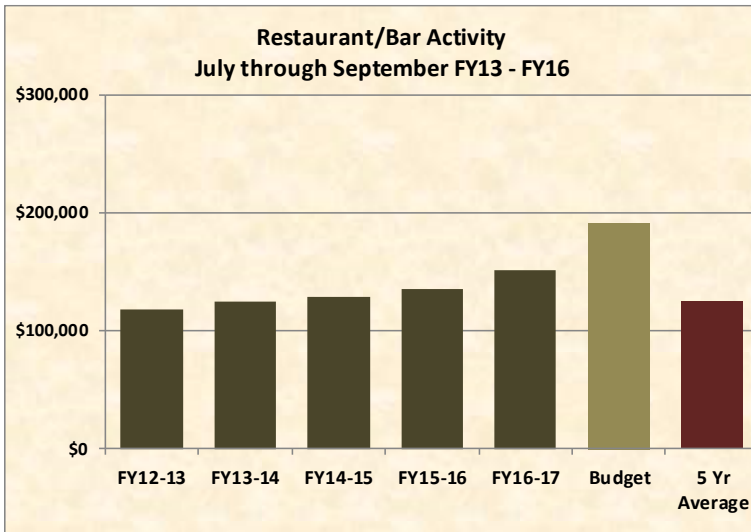




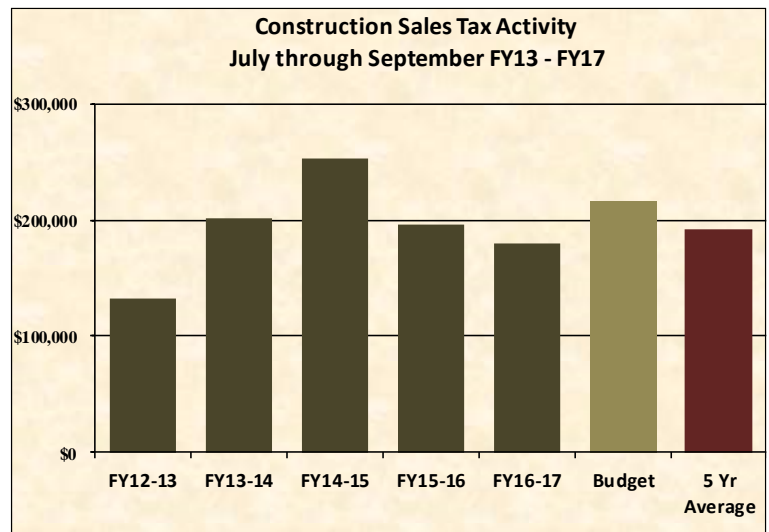
Decrease from prior year = <0.3%>%
Actual to Budget = 97.0%



Increase over prior year = 5.4%
Actual to Budget = 117.9%



Increase over prior year = 11.4%
Actual to Budget = 78.7%



Decrease from prior year = <8.1%>%
Actual to Budget = 83.3%

NOTE: Amounts subsequent to February 2015 have been restated due a change in the reporting information received from the Department of Revenue.