

RESOLUTION 2024-16

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS, ARIZONA, SETTING FORTH THE TENTATIVE BUDGET AND ESTABLISHING THE MAXIMUM BUDGET AMOUNT FOR THE TOWN OF FOUNTAIN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

RECITALS:

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Mayor and Council of the Town of Fountain Hills (the "Town Council") are required to adopt a budget for each fiscal year; and

WHEREAS, in accordance with ARIZ. REV. STAT. § 42-17102, the Town Manager has prepared, and filed with the Town Council, the Town Manager's budget estimates for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FOUNTAIN HILLS, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the Town's official tentative budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, including the establishment of the maximum budget amount for such fiscal year in the amount of \$45,151,633.

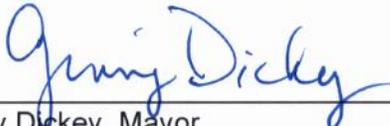
SECTION 3. Upon approval of the Town Council, the Town Manager or designee shall publish in the official Town newspaper once a week for two consecutive weeks (i) the official tentative budget and (ii) a notice, in the form attached as Exhibit B and incorporated herein by reference, of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical addresses of the Fountain Hills Town Hall, the Fountain Hills branch of the Maricopa County Library and the Town website where the tentative budget may be found.

SECTION 4. The Town Manager or designee shall, no later than seven business days after the date of this Resolution, (i) make available at the Fountain Hills Town Hall and the Fountain Hills branch of the Maricopa County Library a complete copy of the tentative budget, and (ii) post the tentative budget in a prominent location on the Town's website.

SECTION 5. The Mayor, the Town Manager, the Town Clerk, and the Town Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

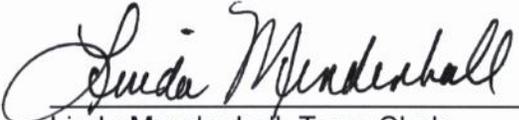
PASSED AND ADOPTED BY the Mayor and Council of the Town of Fountain Hills, Arizona, this 7th day of May, 2024.

FOR THE TOWN OF FOUNTAIN HILLS:



Ginny Dickey, Mayor

ATTESTED TO:



Linda Mendenhall, Town Clerk

REVIEWED BY:



Rachael Goodwin, Town Manager

APPROVED AS TO FORM:



Aaron D. Arnson, Pierce Coleman PLLC
Town Attorney

EXHIBIT A
TO
RESOLUTION 2024-16

[Tentative Budget]

See following pages.

Official Budget Forms

Town of Fountain Hills

Fiscal year 2025

Town of Fountain Hills

Table of Contents

Fiscal year 2025

Schedule A—Summary Schedule of estimated revenues and expenditures/expenses

Schedule B—Tax levy and tax rate information

Schedule C—Revenues other than property taxes

Schedule D—Other financing sources/(uses) and interfund transfers

Schedule E—Expenditures/expenses by fund

Schedule F—Expenditures/expenses by department (as applicable)

Schedule G—Full-time employees and personnel compensation

Town of Fountain Hills
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year	S c h	Funds										Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2024	E	1	25,585,805	9,643,312	19,760	6,918,531	0	0	889,700			43,057,708
2024	E	2	21,753,562	6,494,302	13	1,318,764	0	0	270,693			29,837,354
2025		3	15,744,610	10,116,596	178,022	8,846,144	0	0	7,831,744			42,717,116
2025	B	4	0	0	0	0	0	0	0			0
2025	B	5	0	0	0	0	0	0	0			0
2025	C	6	25,824,816	6,419,651	1,000	3,949,906	0	0	2,000			36,197,373
2025	D	7	0	0	0	0	0	0	0			0
2025	D	8	0	0	0	0	0	0	0			0
2025	D	9	0	2,350,000	0	1,425,000	0	0	2,000,000			5,775,000
2025	D	10	4,000,000	825,000	0	950,000	0	0	0			5,775,000
2025												
2025			33,102,644	18,061,247	179,022	13,271,050	0	0	5,833,744			70,447,707
2025	E	13	25,824,816	9,613,657	20,360	9,092,800	0	0	600,000			45,151,633

Expenditure limitation comparison	
2024	2025
\$ 43,057,708	\$ 45,151,633
(117,966)	(119,359)
42,939,742	45,032,274
8,606,788	9,449,491
\$ 34,332,954	\$ 35,582,783
\$ 34,364,380	\$ 35,588,003

1 Budgeted expenditures/expenses

2 Add/subtract: estimated net reconciling items

3 Budgeted expenditures/expenses adjusted for reconciling items

4 Less: estimated exclusions

5 Amount subject to the expenditure limitation

6 EEC expenditure limitation

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Fountain Hills
Tax levy and tax rate information
Fiscal year 2025

	2024	2025
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	_____	_____
<u>Property tax judgment</u>	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>two (2)</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
Local Sales Tax	\$ 13,154,799	\$ 16,422,362	\$ 14,858,589
Franchise Tax	390,000	229,208	390,000
Licenses and permits			
Business License Fees	117,785	98,007	117,785
Residential Rental License	50,000	29,867	50,000
Liquor License Fees	500	1,367	500
Building Permit Fees	372,703	522,130	400,000
Sign Permits	3,350	4,993	3,350
Landscape Permit Fees	3,780	7,911	3,780
Subdivision Fees	36,000	72,047	36,000
Special Event Permits	8,500	15,327	8,500
Engineering Fees	5,550	11,133	5,550
Third Party Revenues			
Planning & Zoning Fees	20,060	13,064	20,060
Plan Review Fees	96,750	46,295	56,750
Intergovernmental			
State Sales Tax	3,585,690	3,402,519	3,628,998
Fire Insurance Premium Tax	48,516	48,516	48,516
Vehicle License Tax	366,076	340,262	
Shared Income Tax	6,387,448	6,302,824	5,108,090
Charges for services			
Parks & Rec User Fees	244,215	275,333	255,265
Encroachment Fees	35,000	646,972	50,000
Variances	2,600	307	2,600
Inspection Fees	17,000	45,069	29,000
Leases & Rents	277,278	392,689	289,278
Fines and forfeits			
Court Fines	200,000	217,102	200,000
Interest on investments			
Interest on Investments	20,000	560,999	100,000
In-lieu property taxes			
Contributions			
Voluntary contributions	71,400	35,455	71,400
Miscellaneous			
Miscellaneous	70,805	93,066	90,805
Total General Fund	\$ 25,585,805	\$ 29,834,821	\$ 25,824,816

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
Highway User Revenue Fund			
Highway User Tax	\$ 1,849,404	1,575,600	1,823,078
Vehicle License Tax	854,176	793,946	1,215,914
Local Sales Tax	1,064,618	1,379,237	1,212,573
In-Lieu Fees	100,000		100,000
Recycle Proceeds	1,000	966	1,000
Interest	10,000	419,047	10,000
Miscellaneous	30,000		30,000
	\$ 3,909,198	\$ 4,168,795	\$ 4,392,565
Downtown Strategy Fund			
Sales-Excise Tax	\$ 106,462	137,924	121,257
Interest	600	26,448	600
	\$ 107,062	\$ 164,372	\$ 121,857
Economic Development Fund			
Sales-Excise Tax	\$ 425,847	551,695	485,029
Miscellaneous			
Interest	240	31,099	240
	\$ 426,087	\$ 582,793	\$ 485,269
Tourism Fund			
Grants	\$ 65,000	102,128	84,000
Interest	180	6,758	180
Miscellaneous			
	\$ 65,180	\$ 108,886	\$ 84,180
Special Revenue - Grants			
Intergovernmental-State	\$ 1,190,000	35,778	1,190,000
Intergovernmental-Federal			
	\$ 1,190,000	\$ 35,778	\$ 1,190,000
Public Art			
In-Lieu Fees	\$ 100,000	5,000	100,000
Interest	240	2,829	240
	\$ 100,240	\$ 7,829	\$ 100,240
Court Enhancement Fund			
Court Enhancement/JCEF Revenue	\$ 33,000	26,389	33,000
Interest	300	101	300
	\$ 33,300	\$ 26,490	\$ 33,300
Environmental Fund			
Environmental Fee			
Interest	\$ 2,400	26,653	2,400
	\$ 2,400	\$ 26,653	\$ 2,400
Cottonwoods Maintenance District			
Assessments	\$ 9,768	9,697	9,768
Interest Income	72	790	72
	\$ 9,840	\$ 10,487	\$ 9,840
Total special revenue funds	\$ 5,843,307	\$ 5,132,084	\$ 6,419,651

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Debt service funds			
General Obligation Debt Service			
Interest Income	600	7,485	600
	\$ 600	\$ 7,485	\$ 600
Eagle Mountain CFD			
Assessments			
Interest Income	100	926	100
	\$ 100	\$ 926	\$ 100
Municipal Property Corp			
Interest Income	300	572	300
	\$ 300	\$ 572	\$ 300
Total debt service funds	\$ 1,000	\$ 8,983	\$ 1,000
Capital projects funds			
Capital Projects Fund			
Sales Tax-Local	685,240	1,507,715	904,856
Grants	3,768,079	496,463	2,652,500
Interest	10,000	262,262	10,000
	\$ 4,463,319	\$ 2,266,440	\$ 3,567,356
Fire Development Fee Fund			
Development Fees	12,780	8,863	12,780
Interest Income	1,000	20,303	1,000
	\$ 13,780	\$ 29,166	\$ 13,780
Streets Development Fee Fund			
Development Fees	200,740	125,338	200,740
Interest Income	1,000	27,857	1,000
	\$ 201,740	\$ 153,194	\$ 201,740
Parks & Recreation Development Fee Fund			
Development Fees	166,030	99,927	166,030
Interest Income	1,000	57,714	1,000
	\$ 167,030	\$ 157,641	\$ 167,030
Total capital projects funds	\$ 4,845,869	\$ 2,606,441	\$ 3,949,906

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Permanent funds			
N/A	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ _____	\$ _____	\$ _____
Enterprise funds			
N/A	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Internal service funds			
Facilities Reserve Fund			
Miscellaneous	1,000	199,021	1,000
Interest Income	1,000	199,021	1,000
	\$	\$	\$
Technology Replacement Fund			
Interest Income			
	\$	\$	\$
Vehicle Replacement Fund			
Miscellaneous	1,000	99,120	1,000
Interest Income	1,000	99,120	1,000
	\$	\$	\$
Total internal service funds	\$ 2,000	\$ 298,141	\$ 2,000
Total all funds	\$ 36,277,981	\$ 37,880,470	\$ 36,197,373

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$ _____	\$ _____	\$ _____	\$ 4,000,000
Total General Fund	\$ _____	\$ _____	\$ _____	\$ 4,000,000
Special revenue funds				
Streets Fund	\$ _____	\$ _____	\$ 2,000,000	\$ _____
Downtown Strategy Fund	_____	_____	_____	475,000
Economic Dev Fund	_____	_____	_____	350,000
Tourism Fund	_____	_____	350,000	_____
Environmental Fund	_____	_____	_____	_____
Total special revenue funds	\$ _____	\$ _____	\$ 2,350,000	\$ 825,000
Debt service funds				
N/A	\$ _____	\$ _____	\$ _____	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds				
Capital Projects Fund	\$ _____	\$ _____	\$ 1,425,000	\$ _____
Parks & Rec Development Fee Fund	_____	_____	_____	950,000
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total capital projects funds	\$ _____	\$ _____	\$ 1,425,000	\$ 950,000
Permanent funds				
N/A	\$ _____	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds				
N/A	\$ _____	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds				
Facilities Reserve Fund from Gen Fund	\$ _____	\$ _____	\$ 2,000,000	\$ _____
Technology Replacement Fund	_____	_____	_____	_____
Vehicle Replacement Fund	_____	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ 2,000,000	\$ _____
Total all funds	\$ _____	\$ _____	\$ 5,775,000	\$ 5,775,000

**Town of Fountain Hills
Expenditures/expenses by fund
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Mayor & Town Council	\$ 65,494	\$	\$ 65,529	\$ 73,038
Administration	2,948,360		2,832,806	3,255,088
General Government	3,238,088		725,886	2,549,408
Municipal Court	495,409		494,876	526,364
Public Works	1,642,802		1,454,034	1,702,118
Development Services	1,318,663		1,310,624	1,578,771
Community Services	3,898,569		3,353,369	4,202,584
Fire & Emergency Medical	5,589,825		5,127,844	5,693,529
Law Enforcement	6,388,595		6,388,595	6,243,916
Total General Fund	\$ 25,585,805	\$	\$ 21,753,562	\$ 25,824,816
Special revenue funds				
Streets Fund	\$ 7,048,280	\$	\$ 5,179,462	\$ 7,087,540
Downtown Strategy Fund	85,200		107,850	90,200
Economic Development Fund	229,630		224,898	315,293
Tourism Fund	354,029		353,395	417,378
Special Revenue Fund	1,190,000		211,809	1,190,000
Public Art Fund	41,761		33,778	41,761
Court Enhancement Fund	54,600			52,500
Environmental Fund	627,024		378,023	404,804
Cottonwoods Maint District	13,388		5,088	14,181
Total special revenue funds	\$ 9,643,912	\$	\$ 6,494,302	\$ 9,613,657
Debt service funds				
General Obligation Bonds	\$ 350	\$	\$	\$ 350
Eagle Mountain CFD	18,900			19,500
Municipal Property Corp	510		13	510
Total debt service funds	\$ 19,760	\$	\$ 13	\$ 20,360
Capital projects funds				
Capital Projects	\$ 6,918,531	\$	\$ 1,318,784	\$ 9,092,800
Fire/Emergency Dev Fee				
Streets Dev Fee				
Park/Rec Dev Fee				
Total capital projects funds	\$ 6,918,531	\$	\$ 1,318,784	\$ 9,092,800
Permanent funds				
N/A	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
N/A	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
Facilities Reserve Fund	\$ 550,000	\$	\$	\$ 550,000
Technology Replacement Fund	50,000		30,635	50,000
Vehicle Replacement Fund	289,700		240,059	
Total internal service funds	\$ 889,700	\$	\$ 270,693	\$ 600,000
Total all funds	\$ 43,057,708	\$	\$ 29,837,354	\$ 45,151,633

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Fountain Hills
Expenditures/expenses by department
Fiscal year 2025

Department/Fund	Adopted budgeted expenditures/expenses	2024	Expenditure/expense adjustments approved	2024	Actual expenditures/expenses*	2024	Budgeted expenditures/expenses	2025
Mayor & Council								
General Fund	\$	65,494	\$		\$	65,529	\$	73,038
Department total	\$	<u>65,494</u>	\$	<u></u>	\$	<u>65,529</u>	\$	<u>73,038</u>
Administration								
General Fund	\$	2,948,360	\$		\$	2,832,806	\$	3,255,088
Downtown Strategy Fund		85,200		50,000		107,850		90,200
Economic Development Fund		229,630				224,898		315,293
Tourism Fund		354,029		28,792		353,395		417,378
Special Revenue Fund		1,190,000		(28,792)		211,809		1,190,000
General Obligation Debt		350						350
Eagle Mountain CFD		18,900						19,500
Municipal Property Corp		510				13		510
Cottonwoods Maint District		13,388				5,088		14,181
Capital Projects		324,600		(50,000)		675		677,800
Department total	\$	<u>5,164,967</u>	\$	<u></u>	\$	<u>3,736,533</u>	\$	<u>5,980,300</u>
General Government								
General Fund	\$	3,238,088	\$	(2,447,500)	\$	725,886	\$	2,549,408
Technology Replacement		50,000				30,635		50,000
Vehicle Replacement		205,700				124,296		
Department total	\$	<u>3,493,788</u>	\$	<u>(2,447,500)</u>	\$	<u>880,816</u>	\$	<u>2,599,408</u>
Municipal Court								
General Fund	\$	495,409	\$		\$	494,876	\$	526,364
Court Enhancement Fund		54,600						52,500
Department total	\$	<u>550,009</u>	\$	<u></u>	\$	<u>494,876</u>	\$	<u>578,864</u>
Public Works								
General Fund	\$	1,642,802	\$		\$	1,454,034	\$	1,702,118
Streets Fund		7,048,280				5,179,462		7,087,540
Environmental Fund		627,024				378,023		404,804
Capital Projects		5,308,231		1,747,500		1,250,871		6,885,000
Facilities Replacement Fund		550,000				593,922		550,000
Vehicle Replacement		84,000				115,763		
Department total	\$	<u>15,260,337</u>	\$	<u>1,747,500</u>	\$	<u>8,972,075</u>	\$	<u>16,629,462</u>
Development Services								
General Fund	\$	1,318,663	\$		\$	1,310,624	\$	1,578,771
Department total	\$	<u>1,318,663</u>	\$	<u></u>	\$	<u>1,310,624</u>	\$	<u>1,578,771</u>
Community Services								
General Fund	\$	3,898,569	\$		\$	3,353,369	\$	4,202,584
Public Art Fund		41,761				33,778		41,761
Capital Projects		1,285,700		700,000		67,238		1,530,000
Department total	\$	<u>5,226,030</u>	\$	<u>700,000</u>	\$	<u>3,454,385</u>	\$	<u>5,774,345</u>
Fire & Emergency Medical								
General Fund	\$	5,589,825	\$		\$	5,127,844	\$	5,693,529
Department total	\$	<u>5,589,825</u>	\$	<u></u>	\$	<u>5,127,844</u>	\$	<u>5,693,529</u>
Law Enforcement								
General Fund	\$	6,388,595	\$		\$	6,388,595	\$	6,243,916
Department total	\$	<u>6,388,595</u>	\$	<u></u>	\$	<u>6,388,595</u>	\$	<u>6,243,916</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Fountain Hills
Full-time employees and personnel compensation
Fiscal year 2025

Fund	Full-time equivalent (FTE) 2025	Employee salaries and hourly costs 2025	Retirement costs 2025	Healthcare costs 2025	Other benefit costs 2025	Total estimated personnel compensation 2025
General Fund	97.96	\$ 8,625,788	\$ 892,295	\$ 1,068,895	\$ 531,533	\$ 11,118,511
Special revenue funds						
Streets Fund	6.05	\$ 521,557	\$ 57,514	\$ 69,515	\$ 51,888	\$ 700,474
Economic Development Fund	1.00	149,274	16,506	7,896	5,247	178,923
Tourism Fund	1.00	80,379	8,936	14,997	3,290	107,602
Total special revenue funds	8.05	\$ 751,210	\$ 82,956	\$ 92,408	\$ 60,425	\$ 986,999
Debt service funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total debt service funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total capital projects funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Permanent funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total permanent funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total enterprise funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total internal service fund		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	106.01	\$ 9,376,998	\$ 975,251	\$ 1,161,303	\$ 591,958	\$ 12,105,510

EXHIBIT B
TO
RESOLUTION 2024-16

[Notice]

See following page.

**Town of Fountain Hills
Notice of Public Hearing
Final Budget Adoption and Tax Levy**

On June 4, 2024, beginning at 5:25 p.m. in the Town Hall Council Chambers, 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268, public hearings will be held to allow members of the public to appear and testify or make inquiries regarding Fiscal Year 2024-25 Budgets for (i) the Town of Fountain Hills, (ii) the Eagle Mountain Community Facilities District Board, and (iii) the Cottonwoods Maintenance District Board.

On June 18, 2024, beginning at 5:25 p.m. in the Town Hall Council Chambers, 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268, the Cottonwoods Maintenance District Board will adopt their property tax levy for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025.

A complete copy of the each of the budgets for the Fiscal Year 2024-25 may be viewed at:

1. Fountain Hills Town Hall (2nd floor), 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268
2. Fountain Hills Maricopa County Branch Library, 12901 LaMontana Drive, Fountain Hills, Arizona 85268
3. The Town of Fountain Hills website at: www.fountainhillsaz.gov/budget

Anyone wishing to respond may do so in person at the meetings or in writing prior to the date of the June 4, 2024, and June 18, 2024, meetings by delivering the written comments to the Town Clerk's office, 16705 E. Avenue of the Fountains, Fountain Hills, AZ 85268.