

RESOLUTION EMCFD NO. 2012-03

RESOLUTION OF THE CHAIRPERSON AND BOARD OF THE EAGLE MOUNTAIN COMMUNITY FACILITIES DISTRICT, AMENDING THE PRIOR PUBLIC HEARING NOTICE INCLUDED WITHIN RESOLUTIONS EMCFD NO. 2012-01 AND EMCFD NO. 2012-02.

BE IT RESOLVED by the Chairperson and Board of the Eagle Mountain Community Facilities District, Maricopa County, Arizona, as follows:

SECTION 1. The notice provisions included in the statements and schedules attached as Exhibit A to Resolutions EMCFD No. 2012-01 and EMCFD No. 2012-02 are hereby deleted in their entirety and replaced with the following:

The taxpayers of the Eagle Mountain Community Facilities District are hereby notified that the Chairperson and Board members will hold a public meeting on August 2, 2012 at 6:25 p.m. at District offices located at 16705 E. Avenue of the Fountains, Fountain Hills, Arizona, when and where any taxpayers of the District will be heard in favor of, or against any of the proposed expenditures for the Eagle Mountain Community Facilities District, after which the foregoing estimates as modified or as now existing, will be assessed by the board as the basis for the 2012/2013 budget. Copies of the tentative 2012/2013 district budget may be viewed prior to the August 2, 2012 meeting at the District Clerk's office, the Public Library and the Town of Fountain Hills website.

SECTION 2. The District Clerk shall provide such notice of the public hearing as is required by ARIZ. REV. STAT. § 48-715.

PASSED AND ADOPTED by the Chairman and Board of the Eagle Mountain Community Facilities District, Maricopa County, Arizona, on June 21, 2012.


Linda M. Kavanagh, District Chairperson

ATTEST:


Bevelyn J. Bender, District Clerk

APPROVED AS TO FORM:


Andrew J. McGuire, District Counsel

The taxpayers of the Eagle Mountain Community Facilities District are hereby notified that the Chairman and Board members will hold a public meeting on August 2, 2012 at 6:15 p.m. at District offices located at 16705 E. Avenue of the Fountains, Fountain Hills, Arizona, when and where any taxpayers of the District will be heard in favor of, or against any of the proposed expenditures for the Eagle Mountain Community Facilities District, after which the foregoing estimates as modified or as now existing, will be adopted by the board as the basis for the 2012/2013 budget. Copies of the tentative 2012/2013 district budget may be viewed prior to the August 2, 2012 meeting at the District Clerk's office at the District Office, Public Library and the Town of Fountain Hills website.

**EAGLE MOUNTAIN COMMUNITY FACILITIES DISTRICT
FINAL BUDGET
FISCAL YEAR 2012-2013**

<u>Revenues</u>	<u>For the Year Endec 30-Jun-13</u>
Tax Levy at \$1.56 per \$100 Secondary Assessed Valuation	\$422,100
Interest earnings	\$600
TOTAL	\$422,700
<u>Expenses</u>	
Annual Debt Service Payment on Refunded Bonds	\$413,760
Administrative Costs	\$7,350
TOTAL	\$421,110